



COUNCILMEMBER DONNA FRYE

CITY OF SAN DIEGO – SIXTH COUNCIL DISTRICT

Press Release

For Immediate Release
May 20, 2005

Contact: John Lamb
619-236-6616

Councilmember Frye Urges Pension Board Appointees to Waive Privilege or Step Down

Reiterates Call for Appointment of Diann Shipione

San Diego, CA -- Councilmember Donna Frye today called on the San Diego City Employees Retirement System (SDCERS) Board of Trustees to make a crucial choice – either waive privilege “to all documents or any other information sought by various investigating agencies” or step down from the board.

“Our City audits cannot be completed until the SDCERS Board waives privilege,” Councilmember Frye said. “If Mayor Murphy’s appointees will not act in the best interest of our City, then they must be replaced by people who will.”

And for the fourth time, Councilmember Frye called on Mayor Murphy to immediately place Diann Shipione’s appointment to the SDCERS Board of Trustees on the City Council docket for approval.

“Ms. Shipione has stated that she will waive privilege, she is well-qualified, honest, has great integrity and has worked in the financial services industry for nearly 20 years,” Councilmember Frye said in her memo to Mayor Murphy. “Ms. Shipione will also provide institutional memory for the new Board of Trustees.”

###